ROMAN FOREST PUBLIC UTILITY DISTRICT NO. 3
Minutes of Meeting of Board of Directors
November 6, 2025

The Board of Directors (the "Board") of Roman Forest Public Utility District No. 3 (the "District") held its regular monthly meeting in accordance with the duly posted notice of meeting and the Texas Open Meetings Act. The roll was called of the duly constituted officers and members of said Board, as follows:

Ruth Ann Rawlins	President
Joanis Riebl*	Vice President
Anna Jane Hornaday	Secretary/Treasurer
Robert Parr	Director
Randy Mire	Director

All the above were present, thus constituting a quorum.

Also present at the meeting were Jonathan Roach, Ray Arce, Jessica Gentry, and Hayden Toth of Roach & Associates, PLLC (the "District's Attorney"); Brian Desilets of Clarity Consulting Corporation (the "District's Bookkeeper"); Monica Pena of Utility Tax Service, LLC (the "District's Tax Assessor"); Sergio Handal of Odyssey Engineering Group (the "District's Engineer"); Mario Garcia of Municipal Operations and Consulting, Inc. (the "District's Operator"); Ryan Keller, who entered later in the meeting, of Southern Oaks Water Systems (the "District's Developer"); Brian Taton of Double Oak Erosion (the "District's Mowing/Maintenance Consultant"); and Pat Synos*, a member of the public. [*Remote Attendees]

PUBLIC COMMENTS

There were no public comments.

MINUTES OF PRIOR BOARD MEETING

The Board considered the regular meeting minutes of October 9, 2025, for approval. After no discussion, Director Hornaday motioned to approve the minutes of the October 9, 2025, regular meeting. Director Parr seconded the motion, which passed unanimously.

MOWING AND MAINTENANCE REPORT

Mr. Taton presented the Mowing and Maintenance Report; a copy is attached as **Exhibit "A"**.

TAX ASSESSOR'S REPORT

Ms. Pena presented and reviewed the Tax Assessor's Report; a copy is attached as **Exhibit "B"**, noting that she would like to move the tax roll accounts from 2000-2004 to uncollectables. After some discussion, Director Hornaday motioned to approve the Tax Assessor's Report and payment of invoices. Director Parr seconded the motion, which passed unanimously.

DELINQUENT TAX REPORT

There was nothing new to report.

Mr. Toth exited the meeting.

BOOKKEEPER'S REPORT

Mr. Desilets presented and reviewed the Bookkeeper's Report; a copy is attached as **Exhibit "C"**.

Mr. Keller entered the meeting.

Director Riebl exited the meeting.

Director Rawlins inquired about the status of the Roman Forest Consolidated Municipal Utility District's ("RFCMUD") smart cover invoices. Mr. Handal stated that the District's Engineer had not received anything from RFCMUD. After further discussion, Director Parr motioned to approve the Bookkeeper's Report and payment of invoices. Director Hornaday seconded the motion, which passed four-to-zero (4-0) with Director Riebl absent from the vote.

OPERATOR'S REPORT

Mr. Garcia presented the Operator's Report; a copy is attached as **Exhibit "D"**. The Board ensued discussion regarding the status of valve installation in the District. After further discussion, Director Parr motioned to approve the Operator's Report. Director Hornaday seconded the motion, which passed unanimously.

UPDATE ON COMMUNICATIONS WITH RFCMUD, ROMAN FOREST PUBLIC UTILITY DISTRICT NO. 4, AND ADJACENT PROPERTY OWNERS

There was nothing new to report.

ENGINEER'S REPORT

Mr. Handal presented the Engineer's Report; a copy is attached as **Exhibit "E"**, providing the following updates:

1. Water Interconnect with RFCMUD, noting the construction plans have been revised to show the meter vault in the median and have been submitted for agency review. He stated that the City of Roman Forest had indicated they would be issuing a Letter of No Objection and thus agreed to the meter vault location. He further noted that the District's Engineer still needs to submit the plans to RFCMUD's engineer, pending minor plan revisions. Mr. Handal said that the District's engineer would begin preparing a bid package for the project and requested Board authorization to solicit bids.

2. Drainage Improvements along Roman Forest Boulevard, noting that the District's engineer is currently reviewing the data and preparing a recommendation. The Board ensued in lengthy discussion regarding the various improvements.

   Mr. Taton and Ms. Pena exited the meeting.

   Mr. Desilets and Director Rawlins temporarily exited the meeting.

3. Waterline Extension for Interconnect with Blue Topaz, confirming that the agreement has been fully executed and the project is approximately 80% complete. He noted that Bull-G had hit an underground power line, which has been temporarily fixed. He further stated that the project is on hold until the power can be rerouted. The Board ensued further discussion.

Director Rawlins re-entered the meeting during the discussion.

After some discussion, Director Hornaday motioned to authorize the solicitation of bids for the RFCMUD Water Interconnect Project. Director Parr seconded the motion, which passed unanimously.

DEVELOPER'S REPORT

This item was discussed under the Engineer's Report.

SERIES 2025 BONDS AND OPTIONS FOR FUTURE BOND APPLICATIONS

Mr. Handal noted that the District's Engineer had met with the District's Financial Advisor, indicating that the Bond Application Report is pending research of historical files of the previous bond. Mr. Roach explained that there were issues relating to previously defaulted bond debt and bankruptcy. The Board ensued further discussion regarding the matter.

Mr. Desilets re-entered the meeting.

Mr. Arce temporarily exited the meeting.

Mr. Desilets exited the meeting.

DIRECTOR'S REPORT

There was nothing new to report.

ANNUAL REVIEW OF DISTRICT POLICIES

Mr. Roach explained the statutory requirements for annually reviewing the District's Investment Policy; a copy is attached as **Exhibit "F"**, and the corresponding adoption of a list of approved banks and investment institutions with which the District may invest its funds ("Qualified Brokers List"); a copy is attached as **Exhibit "G"**. He then advised that no changes were necessary for the Investment Policy and Qualified Brokers List. Next, Mr. Roach presented the annual review

of the Order Establishing Code of Ethics, Policies, and Procedures for District Financial Affairs and Management ("Code of Ethics"); a copy is attached as **Exhibit "H"**. He noted that the only revision made to the Code of Ethics was the inclusion of artificial intelligence training under the Cyber Security section. After some discussion, Director Parr motioned for the District to approve the annual review of the Investment Policy, Qualified Brokers List, Code of Ethics, and to adopt the appropriate Order(s)/Resolution(s), as necessary. Director Hornaday seconded the motion, which passed unanimously.

ATTORNEY'S REPORT

Mr. Roach noted that the 2026 Directors Election was approaching and asked the Board to authorize the posting of the Notice of Application Filing Deadline. After some discussion, Director Parr motioned to approve said posting. Director Mire seconded the motion, which passed unanimously. Mr. Keller asked whether the water fund proposition would benefit the District. Mr. Roach explained the proposition and noted it would go into effect next year.

*EXECUTIVE SESSION PURSUANT TO TEXAS GOVERNMENT CODE SECTIONS 551.071, 551.074, ET. SEQ.

The Board did not enter executive session.

DISCUSS PENDING BUSINESS AND MATTERS FOR FUTURE AGENDAS

The Board concurred to reconvene for their next regular meeting on December 4, 2025, at the District Attorney's office at 12:00 p.m. There being no further business to discuss, Director Hornaday motioned to adjourn the meeting. Director Parr seconded the motion, which passed unanimously.

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Approved this 4th day of December 2025.

/s/ Ruth Ann Rawlins
Secretary, Board of Directors

[SEAL]

LIST OF EXHIBITS

Exhibit A – Mowing and Maintenance Report
Exhibit B – Tax Assessor's Report
Exhibit C – Bookkeeper's Report
Exhibit D – Operator's Report
Exhibit E – Engineer's Report
Exhibit F – Investment Policy
Exhibit G – Qualified Brokers List
Exhibit H – Code of Ethics